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## Climate Action Policy

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Version: 00

**Vision:** To be a leader in climate action within the pharmaceutical industry by minimizing our environmental footprint, transitioning to a low-carbon economy, and contributing to a sustainable future.

### Guiding Principles:

- **Science-Based Targets:** Align our emissions reduction targets with the latest climate science and the goals of the Paris Agreement.
- **Continuous Improvement:** Continuously improve our environmental performance and reduce our carbon emissions across all operations and value chain.
- **Innovation:** Invest in and promote innovative technologies and practices for climate mitigation and adaptation.
- **Transparency:** Maintain transparent reporting and communication on our climate performance.
- **Collaboration:** Collaborate with stakeholders across our value chain to address climate change collectively.
- **Responsibility:** Take responsibility for our contribution to climate change and actively work towards solutions.

### Specific Objectives:

- **Emissions Reduction:**
  - Achieve a 30% reduction in Scope 1 and Scope 2 GHG emissions by FY 2027 from a FY 2022 baseline.
  - Set ambitious Scope 3 emissions reduction targets in line with SBTi commitments.
  - Transition to 100% renewable electricity by 2030.
  - Phase out fossil fuel-based vehicles and equipment, transitioning to electric alternatives.
- **Carbon Offsetting:**
  - Invest in high-quality carbon offset projects to compensate for unavoidable emissions.
  - Prioritize nature-based solutions and community-focused offset projects.
- **Climate Resilience:**
  - Assess climate-related risks and vulnerabilities across our operations and value chain.
  - Develop and implement adaptation measures to enhance resilience to climate change impacts.
- **Employee Engagement:**
  - Raise employee awareness on climate change and sustainability through training and engagement programs.
  - Encourage and support employee-led initiatives that contribute to climate action.



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- **Value Chain Engagement:**

- Engage with suppliers and customers to promote climate action and reduce emissions across the value chain.
- Collaborate on sustainable transportation and logistics solutions.

- **Advocacy:**

- Advocate for policies that support climate action and a just transition to a low-carbon economy.
- Engage with industry associations and policymakers to promote climate-friendly practices.

#### **Implementation and Monitoring:**

- A dedicated Climate Action Team will be established to oversee the implementation of this policy.
- Site-specific climate action plans will be developed and implemented, outlining specific targets, actions, and responsibilities.
- Regular monitoring and reporting of GHG emissions, energy consumption, and other key performance indicators will be conducted.
- An annual review of the policy will be undertaken to ensure its effectiveness and alignment with evolving climate science and best practices.

#### **Reporting:**

- Sai Life Sciences will publicly report on its climate performance through its annual sustainability report and other communication channels.
- The reporting will be aligned with recognized frameworks such as the Global Reporting Initiative (GRI) and the Task Force on Climate-Related Financial Disclosures (TCFD).

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Chief Operating Officer