



## **Corporate Social Responsibility Policy (CSR Policy)**

Sai Life Sciences Ltd.

## Sai Life Sciences Limited's CSR Policy

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## **Sai Life Sciences Limited's Corporate Social Responsibility (CSR) Policy**

### **1. Objective**

The objectives of this policy are to:

- To enable a comprehensive and systematic framework for the CSR activities which Sai is currently engaged with at different locations.
- Demonstrate commitment to the common through responsible business practices and good governance.
- Actively support the state development agenda to ensure sustainable change and attain development of the nearby society.
- Engender a sense of empathy and equity among employees of Sai to motivate them to give back to the society.

### **2. Need for a CSR Policy**

Section 135 & Schedule-VN of the Companies Act, 2013 ("Act"), which is related to CSR activities has been published in the Gazette of India (Ref. No. 27 dated. 30.08.2013). It has been notified on 27.02.2014 by Ministry of Corporate Affairs, to be made effective from 01.04.2014. In view of the above, this policy on CSR is prepared.

### **3. CSR Vision**

The Company shall carry its normal business in a manner that is beneficial to society and environment.

For Sai Life Sciences Limited (Sai), Corporate Social Responsibility (CSR) means responsible business practices through the involvement of all stakeholders in the decision making process and in operations. It entails having business policies that are ethical, equitable, environmentally conscious, gender sensitive. In the process, Sai commits itself to creating a more equitable and inclusive society by supporting processes that lead to sustainable transformation and social integration.

#### **4. Commitment & Involvement of Management & Employees**

The philosophy & spirit of CSR is to be spread across the organization through sensitization & awareness programme for cross-section of employees. The programme would be coordinated by the Human Resources, Administration and Safety, Health and Environment Team and such other members as may be required.

#### **5. Areas of Operation**

Sai is engaged in the business of contract manufacturing of different types of intermediates and active pharmaceutical ingredients, and providing research and development services and custom synthesis to the global pharmaceutical and biotechnology industry. Sai has its R&D and Manufacturing facilities in the States of Telangana, Karnataka and Maharashtra.

#### **6. Board Responsibility**

The Board will:

- Approve the CSR policy as formulated by the CSR Committee.
- Finalise CSR activities formulated by the CSR Committee and help the Committee obtain funds for spending on approved activities as per the requirement under the Law.
- Ensure that the CSR activities are monitored for effective implementation.
- Disclose in its Annual Report the names of CSR Committee members, the content of the CSR policy and ensure annual reporting of its CSR activities on the Company website.
- Ensure annual reporting of CSR policy to the Ministry of Corporate Affairs, Government of India, as per the prescribed format.
- Explain reasons for any under spending of the CSR funds in the Board's Report to the shareholders.

## **7. CSR Committee**

The CSR committee of Sai will consist of three or more directors, with a minimum of one independent director. The CSR committee will be responsible for formulating the policy, identifying activities to be undertaken and monitoring the implementation of the policy.

## **8. Approval of CSR Projects/Activities**

All the CSR projects/activities shall be approved by CSR Committee of the Board and ratified by Board of Directors.

## **9. Contingency**

Certain projects/activities which are not approved by CSR Committee but are required to be implemented on an urgent basis in unforeseen circumstances relating to Natural calamity, can be taken up for implementation after approval from a Director. The CSR Committee and Board of Directors would be apprised about such projects/activities during their next meeting.

## **10. General**

- a) The Company reserves the right to modify, cancel, add, or amend any of the above rules/guidelines, with the approval of CSR Committee & ratification of Board of Directors.
- b) In case of doubt with regard to any of the provision of the policy and also in respect of matters not covered herein, the interpretation & decision of the CSR Committee shall be final.

## 11. Annexure 1

### CSR Projects/Activities

Enumerated below are the areas under which the Company will implement its CSR Activities/ Projects. This will be reviewed from time to time by the CSR Committee of the Board and specific initiatives under these will be undertaken in line with the CSR policy to meet the overall objectives of these interventions.

- a) To employ sustainable methods and assist social welfare groups so as to contribute to the eradication of extreme hunger and poverty.
- b) Empowerment of Communities, inclusive of Socio-Economic growth
  - i) Women empowerment/ Livelihood generation center (stitching and embroidery training centers for women)
  - ii) Skill development/vocational training (for men and women)
- c) Environment Protection
  - i) Afforestation/Social Forestry
  - ii) Rain water harvesting system
  - iii) Vermicomposting
  - iv) Awareness programs on environmental protection to school children and community
- d) Upliftment of the Marginalized and Underprivileged Sections of the Society
  - i) Education (Free literacy programme at various centers in slum/backward areas)
  - ii) Aiding Institutions of Differently Abled/Disabled/ Handicapped persons
- e) Community Healthcare
  - i) General / specialized Health camps
  - ii) Specialized Medical treatment for reducing child mortality and improving maternal health.
  - iii) Health Awareness camps (HIV/AIDS, General Health etc.)
  - iv) Blood donation camps
  - v) Support programs in Primary Health Center
  - vi) Drinking water and sanitation - as a part of awareness
- f) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Governments for socio-economic development and relief and funds for the welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women.